



NEWS RELEASE

For immediate release

Contact: Lisa Strasser, 203 977-8030

Wallace Moreman Joins Hudson Insurance Group

New York, NY – September 27, 2017 - Hudson Insurance Group (Hudson) today announced that Wallace Moreman has joined the Company as Senior Vice President. In this new position, Mr. Moreman will establish a subcontractor default insurance (SDI) business for Hudson.

"Wallace is a proven talent with a unique skill set and we are delighted that he has decided to join us," said Christopher Gallagher, President and CEO of Hudson. "As part of the original team that brought subcontractor default insurance to market nearly 20 years ago, Wallace brings a wealth of knowledge, experience and contacts to this highly specialized segment of the market."

Mr. Moreman's experience in the SDI market dates back to the product's origin in the late 1990s. He spent more than 15 years at Zurich North America, most recently serving as Executive Vice President. His background includes various positions in insurance sales, marketing and operations, focused on commercial markets and the consumer goods, manufacturing, construction, environmental, healthcare, real estate, banking and energy sectors.

Mr. Moreman is based in Atlanta and reports to Hudson's Chief Underwriting Officer, Christopher Suarez.

#

About Hudson Insurance Group

Headquartered in New York City with offices throughout the U.S. and in Vancouver, Canada, Hudson is a market-leading specialty insurer that offers a wide range of property and casualty insurance products to corporations, professional firms and individuals through retailers, wholesalers and program administrators.

Hudson underwrites specialty primary and excess insurance on an admitted basis through Hudson Insurance Company and on a non-admitted basis through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company.

Collectively known as Hudson Insurance Group, its companies are rated A (Excellent) by A.M. Best, Financial Size Category XV. Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of reinsurance and specialty insurance and wholly-owned by Fairfax Financial Holdings Limited. For more information, visit www.hudsoninsgroup.com.